SESSION 2: MINI PRESENTATIONS ON PRODUCER PRICE INDICES

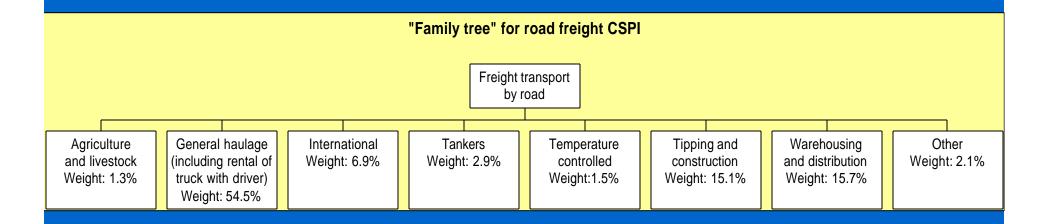
CHALLENGES IN THE DEVELOPMENT OF A PRICE INDEX FOR ROAD FREIGHT SERVICES IN THE UK

Nick Palmer - UK Office for National Statistics

Industrial classification:

UK SIC = 60.24/9 (Freight transport by road)

CPC = 6423 (Road transport services of freight)



Possible variables:

- type of cargo;
- kind of vehicle;
- destination (such as domestic or international); or
- a combination of these

Difficulties and challenges (1):

- inclusion of related activities ?
- link to freight forwarding
- "logistics" companies
- sub-contracting
- importance of small firms

Difficulties and challenges (2):

- industrial classification on IDBR
- obtaining weights for product groups
- selection of transactions to price
- different types of contracts

Areas for improvement

- review "family tree"
- increase sample/update panel
- more coverage of importation
- compatibility with UK road freight statistics